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FSE: **Z7D**

MONTAUBAN GOLD-SILVER PROJECT

 **ESGOLD**

A fully permitted, fully funded tailings to cash operation in Québec, Canada. Advancing toward near-term gold and silver production from historic tailings while advancing district-scale exploration potential

Q2 2026

FORWARD-LOOKING STATEMENTS

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that ESGold Corp. expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although ESGold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guaranteeing future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions.

Forward-looking statements are based on the beliefs, estimates and opinions of ESGold's management on the date the statements are made.

This presentation has been reviewed by QP, Andre Gauthier, (BSC in Geology Eng., MSC) of EvalMinerals

WHY ESGOLD NOW?

ESGold offers a fully funded tailings reprocessing opportunity in Canada, with meaningful district-scale exploration upside.

The Montauban project is driven by a large, well-defined tailings resource supported by modern drilling, QAQC and metallurgical testing.

Integrated 3D modelling has identified a deep mineralized corridor extending ~900 metres vertically and over 2 kilometres of strike, remaining open beyond current survey limits, prompting ESGold to expand its land package to secure additional prospective ground.

The result is a short-path, low-CAPEX operation with meaningful long-term scalability.



Strong, predictable cash-flow beginning in 2026



Fully funded to commissioning and first gold production



105% pre-tax IRR and <2-year payback from a fully permitted tailings reprocessing operation



Located in Québec, one of Canada's premier mining jurisdictions with abundant low-cost hydro power



\$44.5M pre-tax NPV (5%) based on the 2025 PEA



Expanded land package to 485 claims covering ~244km² (24,414 ha) around Montauban

LEADERSHIP TEAM



ESGold is led by a **team with deep operating, engineering, and capital markets experience in Canada's mining sector.**

Collectively, the team brings decades of execution across permitting, construction, and mine operations: critical capabilities for a reprocessing project entering its production phase.

Gordon Robb

CEO & Director

Corporate Development,
Capital Markets

Paul Mastantuono

COO & Director

Project Execution &
Operations

Jason Tong

CFO

Corporate Finance &
Governance

Peter Espig

Director

Capital Markets,
Strategic Development

Andre Gauthier

Director

Geology, Exploration
Strategy

Edmond St-Jean

Engineering Consultant

Process Engineering,
Construction Oversight

Claude Duplessis

P.Eng (QP)

Resource Estimation and
Technical Compliance

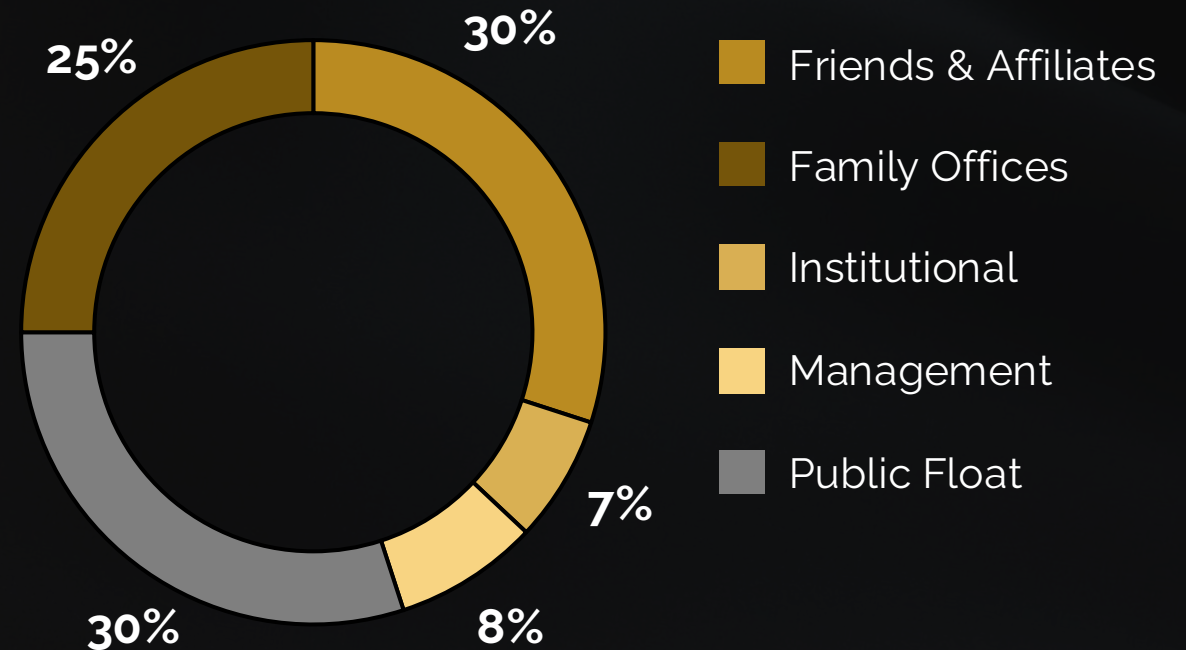
CAPITAL STRUCTURE



As of March 2026

Issued & Outstanding	110,441,002
Options Outstanding	2,779,000
Warrants	38,148,028*
Fully Diluted Issued & Outstanding	151,404,030

Avg Warrant Price: ~\$0.72



MONTAUBAN PROJECT



Montauban is a fully permitted, fully funded tailings reprocessing project designed to produce gold, silver, and mica from historic mine waste, with district-scale exploration upside supported by integrated 3D ANT modelling.

A low-capex, low-risk operations leveraging existing infrastructure. Tailings-to-cash forms the foundation of ESGold's strategy.



Fully permitted and fully funded, targeting operations in 2026



Mill building completed for 1000 ton/day processing capacity



Integrated 3D model identifies a mineralized corridor extending ~900 m depth and over 2 km of strike, widening at depth and open beyond current coverage



Land position expanded to 485 claims covering ~24,414 hectares (244 km²)



Expanded ANT survey planned over ~70 km² with step-out drilling anticipated spring 2026 (subject to permitting/logistics)

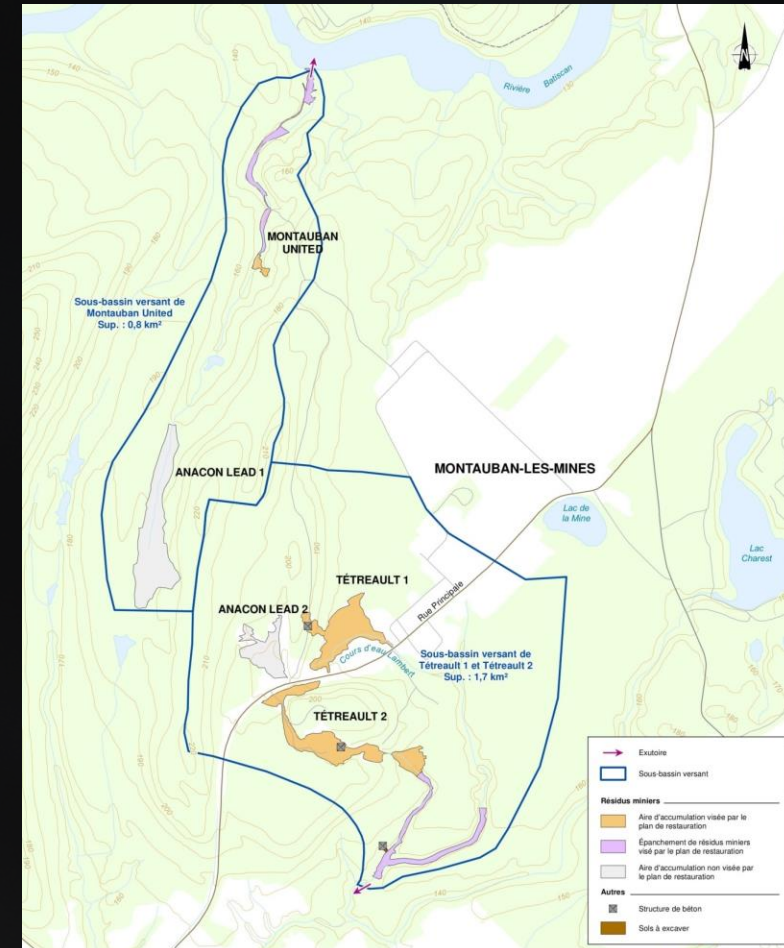
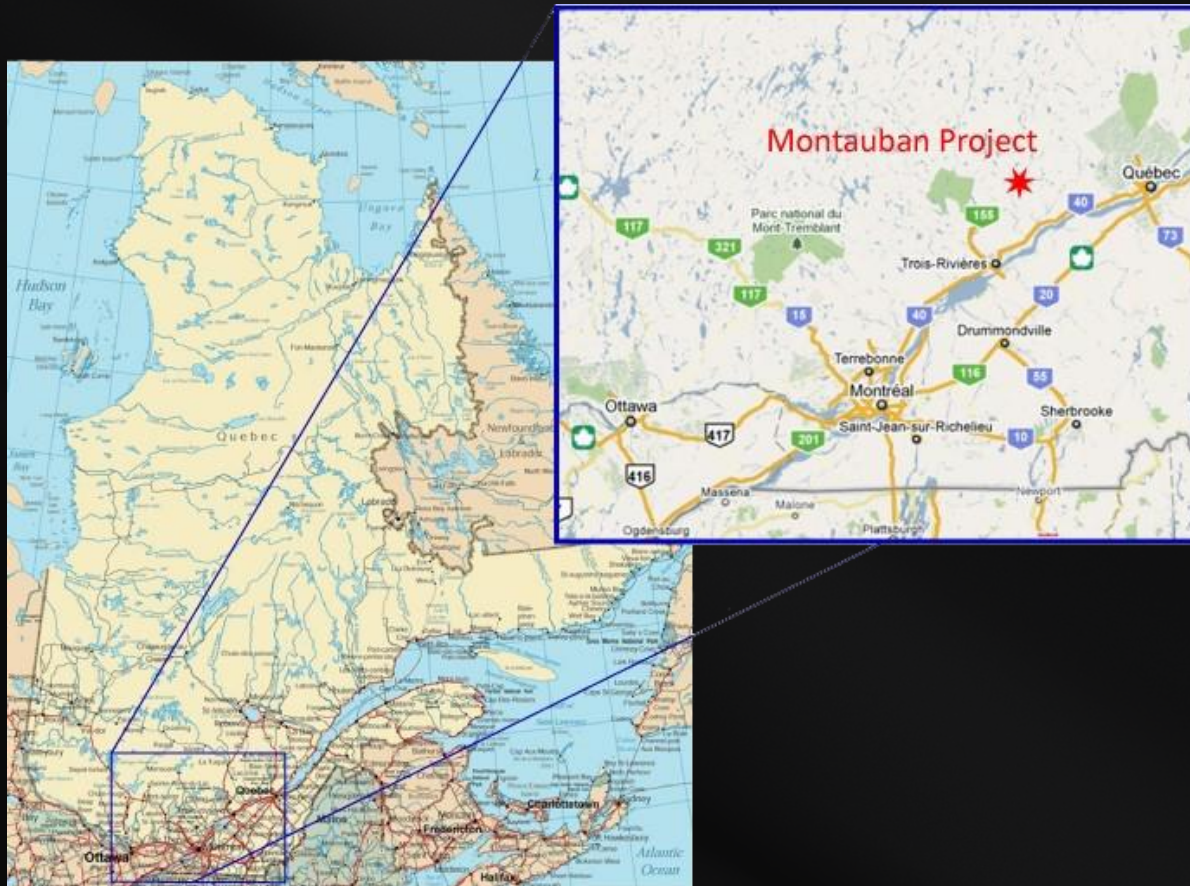


Tailings production provides potential cash flow to support exploration and reduce reliance on dilution

LOCATION

Located in Montauban Township, near Québec City and Trois-Rivières, the project benefits from the following points. This combination enables one of the most cost effective reprocessing environments in Canada.

- 80 km from Québec City
- 60 km from Trois-Rivières
- Low-cost hydroelectric power
- Proximity to skilled labour
- Mining-friendly jurisdiction with strong local support



INFRASTRUCTURE & CONSTRUCTION STATUS

Mill building completed and project
advancing toward commissioning.

Current capacity rated for **1000 tons per day.**

20,000 SQ FT

processing facility and laboratory

1.3 KM

Of service hydropower

ALL-WEATHER

Roads & site access

FULLY PERMITTED

For construction & operation

MONTAUBAN MINE PAST PRODUCTION

	1913-1944*	1948-1955*	1983-1990†
tons zinc	77,000	39,600	-
tons lead	24,000	15,600	-
oz. gold	40,000	16,876	92,553
oz. silver	4,000,000	2,647,517	323,376

* Source : Jean Depatie for Boiville Ressources Ltd

† Source : Genivar Inc. for MRNQ



Ancon Shaft Entrance

TAILINGS MINERAL RESOURCES AT MONTAUBAN – PEA 2025

The mineral resources estimate for the Montauban and Notre-Dame-de-Montauban Tailings

	Au (g/t)	Ag (g/t)	Tonnes	Au Oz	Ag Oz
MONTAUBAN TAILINGS					
Indicated	0.4	31	603,700	7,800	610,350
Inferred	0.34	28	292,000	3,150	258,900
NOTRE-DAME-DE-MONTAUBAN TAILINGS					
Inferred	1.21	137	27,300	1,050	120,200
Total Indicated	0.4	31.45	603,700	7,800	610,350
Total Inferred	0.41	36.93	319,300	4,200	379,100

	Micas (%)	Tonnes	Micas (t)
Inferred Micas AL1	9	571,900	51,500
Inferred Micas Tetreault_2	4	142,900	5,700
Total Micas Inferred	8.0	714,800	57,200

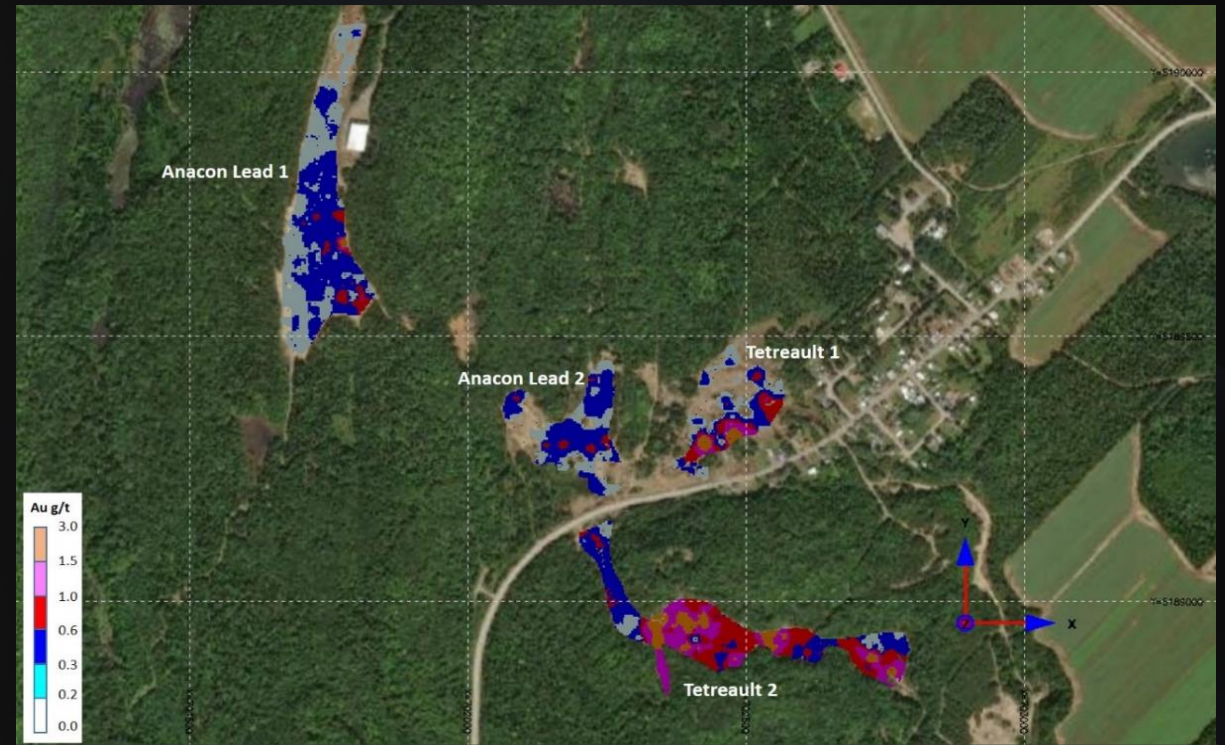


Photo: Plan view showing block model, color coded by gold grade (Au g/t)

Notes:
 The Mineral Resources provided in this table were estimated by M. Rachidi P. Geo., and C. Duplessis, Eng., (QPs) of GoldMinds Geoservices Inc., using current Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Reserves, Definitions and Guidelines. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal title, market or other relevant issues. The quantity and grade of reported Inferred Mineral Resources are uncertain in nature and there has not been sufficient work to define these Inferred Mineral Resources as indicated or Measured Mineral Resources. There is no certainty that any part of a Mineral Resource will ever be converted into Mineral Reserves.
 The database used for this mineral estimate includes drill results obtained from 2010, 2018 and 2022 drill programs as well as the 2022 exploration works.
 For the Montauban tailings (Anacon Lead 1, Tetreault 1, Anacon Lead 2 & Tetreault 2) the mineral resource presented here were estimated with a block size of 3mE x 3mN x 1.5mZ. The blocks were interpolated from equal length composites (1.5 metre) calculated from the mineralized intervals. Prior to compositing, high-grade gold assays were capped to 3 g/t Au and 125 g/t Ag. The mineral estimation was completed using the inverse distance to the square methodology utilizing three passes. For pass 1 and pass 2 minimum of 2 composites and maximum of 05 composites with a maximum of 1 composite from the same drillhole (a minimum of two drillholes are needed to estimate blocks). For pass 3 minimum of 2 composites and maximum of 5 composites were used. The Indicated resources classified using a minimum of two drillholes within 20 m of each other or less were used. The inferred resources were classified by a minimum of two drillholes within 50m of each other or less. Tonnage estimates are based on a fix density of 1.52 tonnes per cubic metre.
 For the Notre-Dame-De-Montauban tailings the mineral resource were estimated with a block size of 0.5mE x 0.5mN x 0.5mZ. The blocks were interpolated using central composites calculated from the mineralized intervals. Prior to compositing, assays were not capped. The mineral estimation was completed using the polygon method. The resources classified table below. The formula as inferred and the tonnage estimates are based on a fix density of 1.5 tonnes per cubic metre.

TAILINGS RESOURCE SUMMARY

The 2025 PEA defines a significant gold and silver resource within the Montauban tailings. This inventory underpins the project's near-term production profile and cash-flow potential.

Effective Date: September 2025

Au
89.3% Gold Recovery

Ag
77% Silver Recovery

INDICATED	INFERRED
603,700 tonnes @ 0.40 g/t Au & 31.45 g/t Ag	319,300 tonnes @ 0.41 g/t Au & 36.93 g/t Ag
6,950 oz Au & 470,050 oz Ag contained	3,800 oz Au & 291,200 oz Ag contained



Process the mine tailings in Notre-Dame-de-Montauban



Stop water contamination



Reuse of neutralized tailings



Restoration of mine tailings sites to their natural state



Creation of approximately 30 jobs

The Vision: A zero-waste mine

SURFACE PILLAR RESOURCE EVALUATION – HISTORICAL REPORT

Limited Modern Exploration

The Montauban deposit and surrounding surface pillars have not been evaluated using modern exploration techniques or today's geological modelling methods.

Historical production focused on base metals

Earlier mining at Montauban targeted lead and zinc, with gold and silver recovered intermittently. The last operator in the 1980s stopped production when gold prices fell below 400 dollars per ounce, rather than due to a lack of mineralization.

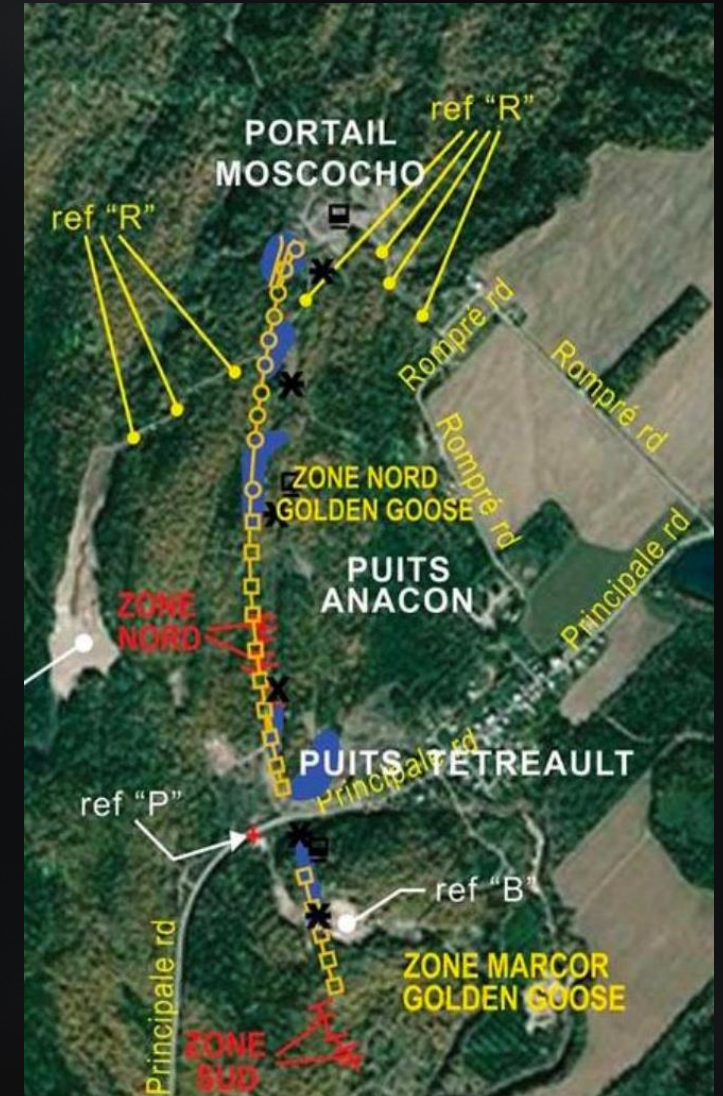
ZONE	MT	Au (g/t)	Ag (g/t)
North Zone*	274,500	2.80	15.00
South Zone*	114,473	6.1	94
Total:	388,973	3.76 (47,198 oz)	38.33 (480,998 oz)

Pillars contain documented high-grade mineralization

Historical evaluations reported gold and silver grades in both the North and South Zones, including 2.80 g/t Au and 15.00 g/t Ag in the North Zone and 6.10 g/t Au and 94.00 g/t Ag in the South Zone.

VMS-style clustering indicates broader potential

The clustering of volcanogenic massive sulphide related mineralization suggests strong potential to identify additional zones beyond those historically mined.



3D ANT MODEL CONFIRMS DISTRICT-SCALE UPSIDE AT MONTAUBAN

ESGold has completed an integrated 3D geological model combining Ambient Noise Tomography (ANT) imaging with historical drilling and mine data, revealing a deeper and more extensive mineralized system than previously understood.

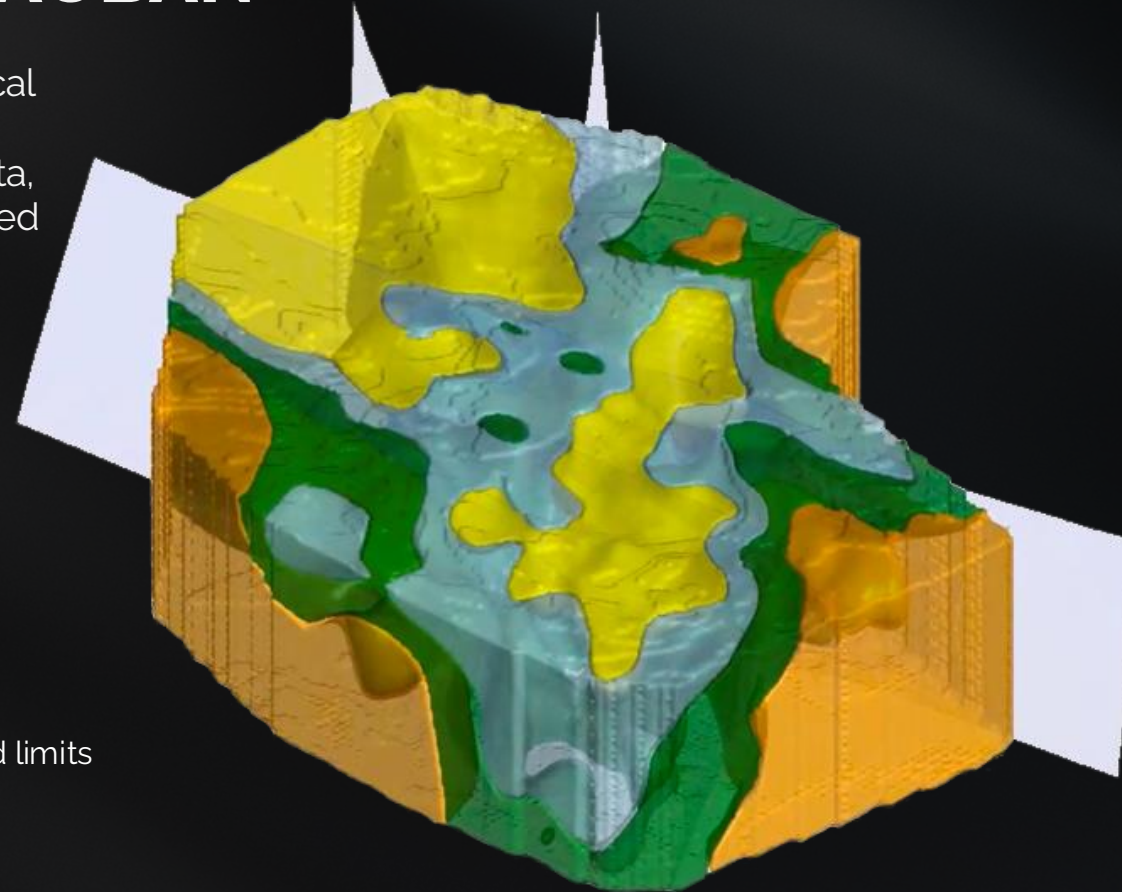
Key Takeaways

- Defined a mineralized corridor extending to approximately 900 metres depth
- Identified over 2 kilometres of strike length within the current survey footprint
- Corridor appears to expand at depth, supporting potential for a larger system below historic workings
- Mineralized trends extend to the edge of current model coverage, indicating potential continuity beyond surveyed limits
- Confirms a clear framework for district-scale gold-silver exploration targeting

Strategic Advantage

- Tailings production provides a potential cash flow base to fund exploration and reduce reliance on dilution

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Lithology

■	AMPH
■	GN
■	GN(b)
■	GN(ca)
■	GNqb
■	MIG
■	MT
■	TREM

Next Steps

- Expanded ANT survey planned over approximately 70 km² to extend model coverage
- Integration into drill targeting and step-out diamond drilling program
- Drilling anticipated spring 2026, subject to permitting and logistics

EXPLORATION THESIS AND **DISTRICT SCALE** LAND POSITION

District-Scale Opportunity

- Montauban is located within a historic polymetallic mining camp with multiple past-producing zones
- Modern exploration has been limited across the broader district footprint
- Recent integrated 3D ANT modelling supports the presence of a deep, expanding mineralized corridor beyond historic workings
- The interpreted system remains open beyond current survey limits, supporting meaningful upside potential

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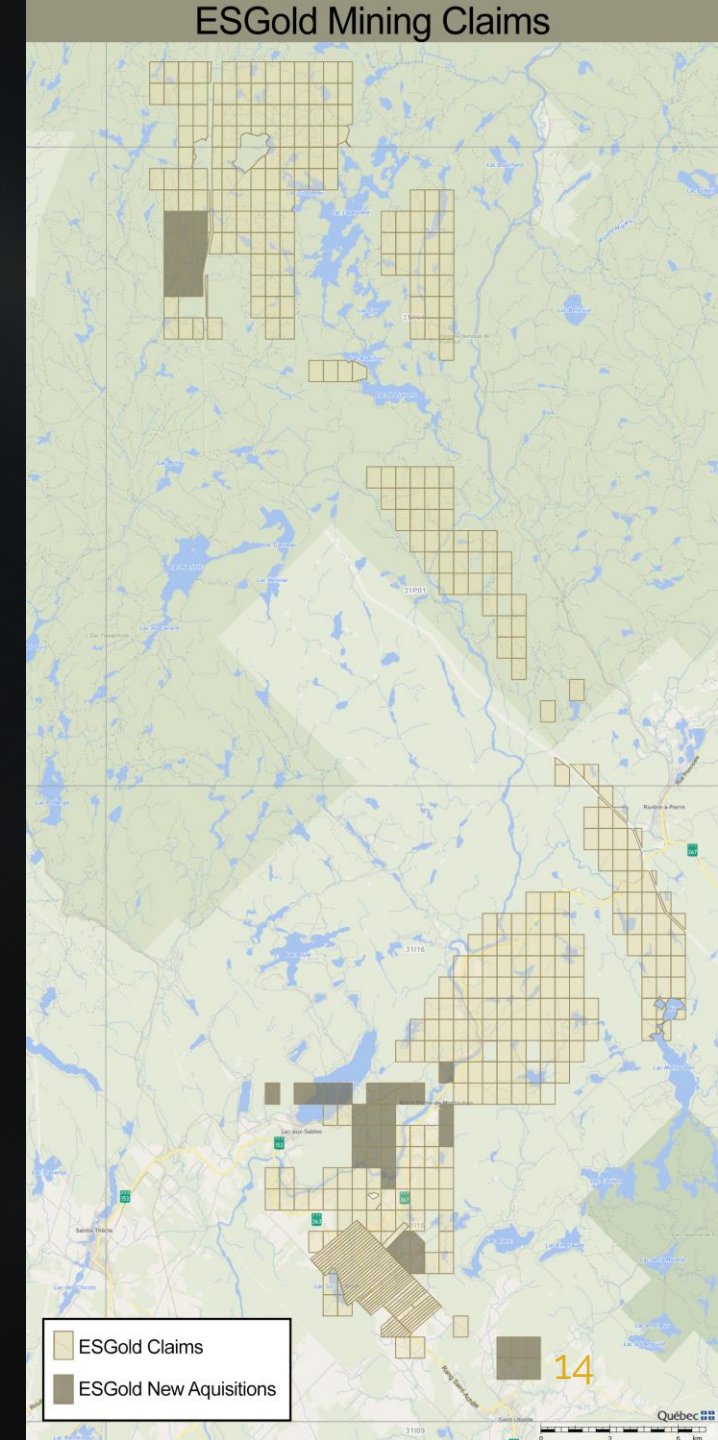
The district surrounding Montauban hosts numerous past-producing zones but remains largely underexplored for gold, as historic operators focused on silver and base metals.

Expanded Land Package

- ESGold has expanded its land position to 485 claims covering approximately 24,414 hectares (244 km²)
- Recent staking was completed to secure key structural trends and potential extensions identified through modelling
- The expanded footprint positions ESGold to evaluate Montauban as a broader district-scale system

Strategic Advantage

- **Cash flow from tailings operations provides the ability to pursue exploration** across the broader district without relying solely on dilution.



PARALLEL-PHASE STRATEGY



Tailings production provides near-term revenue potential while supporting exploration funding and minimizing dilution risk.

PHASE 1

Bring Montauban tailings into production and establish meaningful, recurring cash flow.

PHASE 2

District-scale exploration program guided by integrated 3D ANT modelling and expanded land footprint. Step-out drilling anticipated spring 2026 (subject to permitting/logistics)

WORK COMPLETED TO DATE

ESGold has invested over \$15M into developing Montauban. The project is fully de-risked and on track for commissioning.



All major permits secured



Plant and infrastructure largely installed



Resource verification and metallurgical testing complete



Integrated 3D geological model completed identifying deep expanding mineralized corridor



Expanded land package secured immediately following modelling results



Building completed and commissioning underway

ECONOMICS & CATALYSTS

Tailings production provides near-term revenue potential while supporting exploration funding and minimizing dilution risk.

- Gold price used in the PEA: US\$2,900/oz
- Silver price used in the PEA: US\$32/oz

Current gold and silver prices are materially above PEA

PEA ECONOMIC HIGHLIGHTS:

- 105% IRR (pre-tax)
- \$44.5M NPV (5%) pre-tax
- <2-year payback
- Strong margins driven by low energy and operating costs
- Expanded ANT survey (~70 km²) and drill targeting underway

UPCOMING CATALYSTS:

- Construction & commissioning updates
- Processing throughput results
- First gold operations in 2026
- Step-out diamond drilling anticipated spring 2026 (subject to permitting/logistics).
- Exploration and expansion updates into 2027

ESG AND FULL CYCLE VALUE CREATION

Montauban is designed as a tailings-to-products model that recovers precious metals while supporting environmental remediation and circular resource reuse.



Environmental Remediation at the Core

Montauban addresses legacy tailings from historic mining activity in the region

Designed to neutralize and stabilize tailings as part of the processing cycle

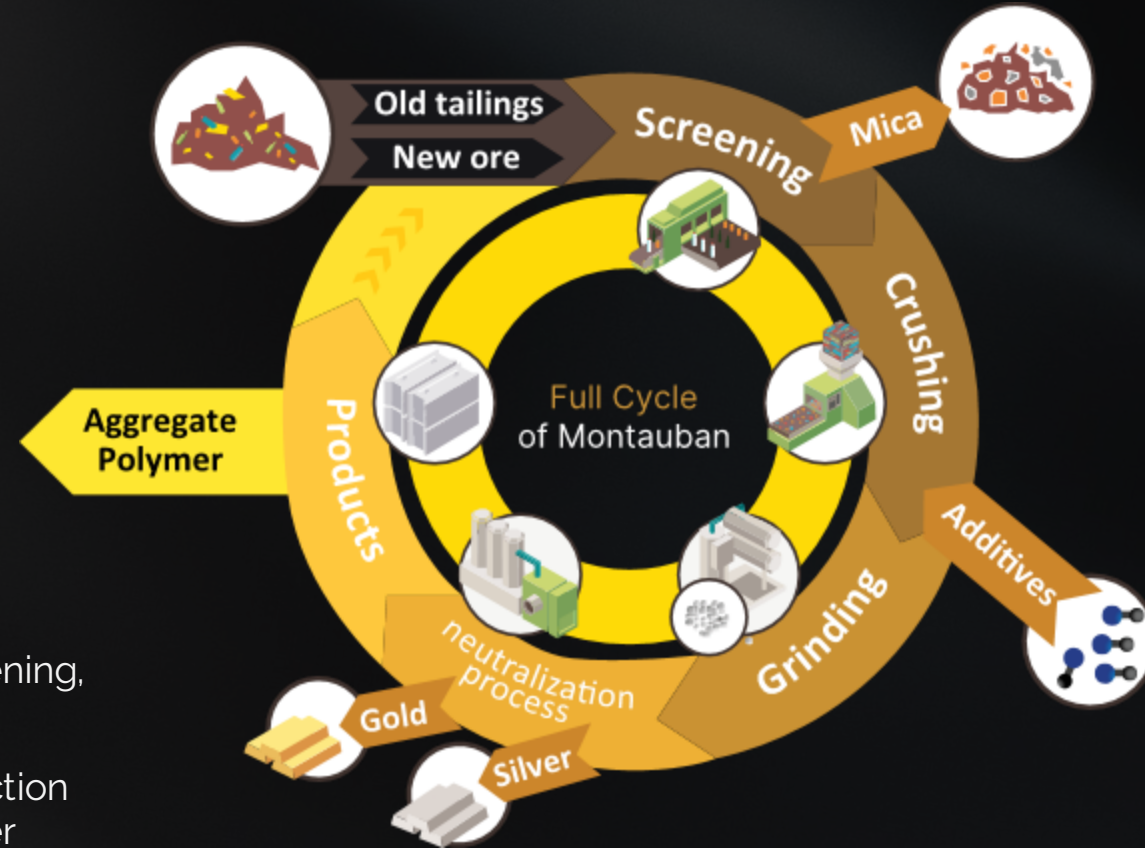
Supports remediation objectives while recovering residual value from historic waste

Circular, Zero-Waste Approach

Tailings are processed through a defined circuit (screening, crushing, grinding, and separation)

Neutralized material may be repurposed into construction applications such as aggregates and concrete polymer inputs utilized by local communities and business.

Aligns with responsible mining principles through reduced waste footprint and land restoration goals



BOTTOM LINE

This approach differentiates ESGold from conventional exploration companies by combining near-term production potential with environmental remediation and scalable repeatability.

INVESTMENT HIGHLIGHTS



Near-term cash flow beginning in 2026

Fully permitted tailings production provides a clear path to early revenue.

Fully funded and fully permitted

No additional capital required to reach initial production.

Infrastructure in place

Mill building completed and project advancing toward commissioning.

Strong PEA-supported economics

Tailings reprocessing project designed as a low-CAPEX, high-return operation with rapid payback potential.

District-scale exploration upside now defined

Integrated 3D ANT modelling identifies a deep expanding mineralized corridor extending ~900 metres depth and over 2 kilometres of strike, open beyond current coverage.

Expanded land position to secure the broader system

485 claims covering approximately 24,414 hectares (244 km²) surrounding Montauban.

Scalable, repeatable development model

Tailings-to-cashflow approach designed to be replicated across additional jurisdictions.

Historic mining district with limited modern exploration

Past production confirms a robust polymetallic system that has never been systematically explored with modern tools.



MONTAUBAN GOLD-SILVER PROJECT

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