# ESGOLD CORP.

Q3 2025

CSE: ESAU | OTCQB: ESAUF | FSE: Z7D

www.esgold.com

# FORWARD-LOOKING STATEMENTS

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that ESGold Corp. expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Although ESGold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guaranteeing future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions.

Forward-looking statements are based on the beliefs, estimates and opinions of ESGold’s management on the date the statements are made.

This presentation has been reviewed by QP, Andre Gauthier, (BSC in Geology Eng., MSC) of EvalMinerals

# BUSINESS OVERVIEW

ESGold is a uniquely positioned Canadian gold company advancing near-term cash-generating production while unlocking blue-sky exploration upside.

**Fast-Track to Revenue**

Fully permitted tailings project with a modular plant design, targeting near term gold-silver recovery.

**ESG-Driven Reclamation**

Environmental upside through reprocessing of legacy mine waste and site rehabilitation to modern standards.

**District-Scale Discovery Potential**

Exploration targets across 265 claims with VMS and Broken Hill-style mineralization model – untapped depth and regional upside.

**Capital-Efficient Business Model**

Two-phase development path focused on minimizing dilution and maximizing shareholder value through early-stage production.

# MANAGEMENT TEAM

**Gordon Robb**
*Chief Executive Officer*

**Paul Mastantuono**
*Chief Operations Officer, Director*

**Tony J. Giuliano**
*Chief Financial Officer*

## DIRECTORS

**Peter Espig**
*Director*

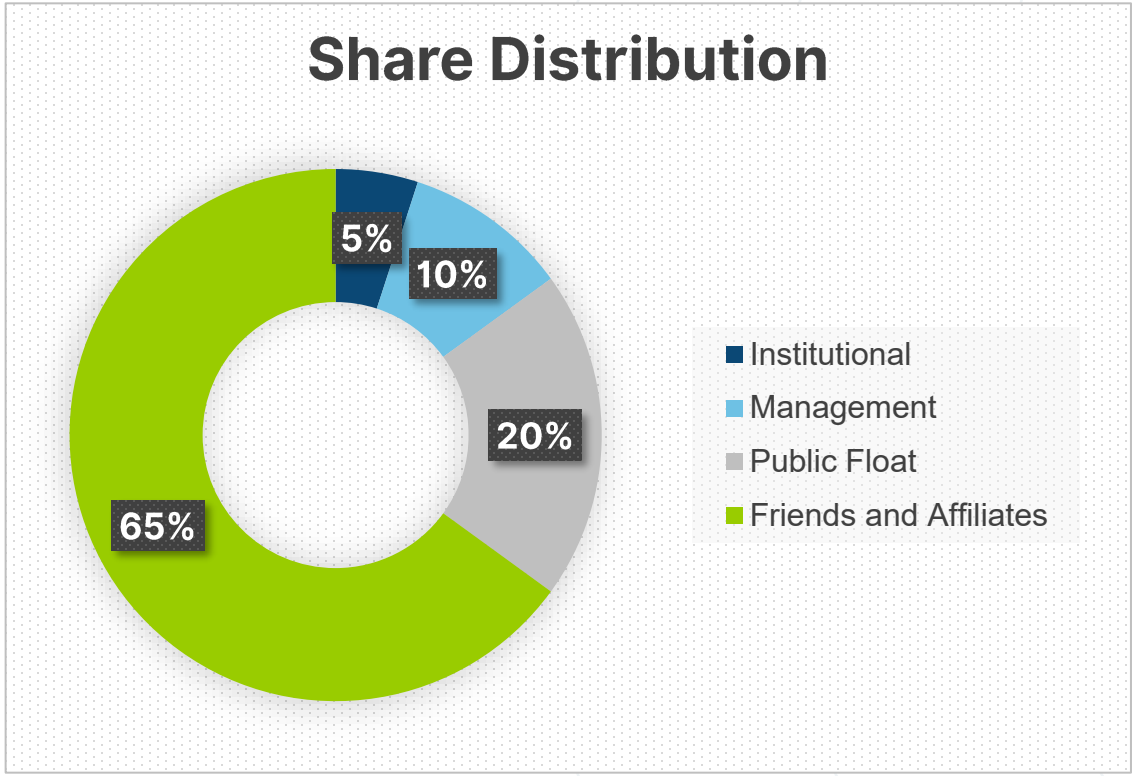
**André Gauthier**
*Director*

## STRATIGIC ADVISORS

**Claude Duplessis**
*Senior Engineer, Consultant*

**Edmond St-Jean**
*Mining Engineer, Consultant*

# SHARE STRUCTURE




| Description | Number of shares |
|---|---|
| **As of July 2025** | |
| Total outstanding shares | 78,797,252 |
| **Issued and Outstanding:** | **78,797,252** |
| Options outstanding<br>($0.71 avg. price) | 3,050,000 |
| Warrants outstanding<br>($0.47 avg. price) | 19,225,728 |
| **Fully Diluted Issued and Outstanding:** | **101,072,980** |

ESGOLD

# BOLIVAR, COLOMBIA

## Decentralized Gold Production with Artisanal Miners in Colombia

# BOLIVAR COLOMBIA

## Corporate strategy

**Establishing Roots:** Build a gold ore mill in the prolific artisanal mining district in Bolivar, Colombia. Currently, there is no mill in the area servicing local miners.

**Tailings and Profit:** Process and decontaminate high grade on-site tailings left behind by past producers.

**Partnerships:** Purchase ore from artisanal miners working on contracted concessions. Mill ore to over 90% purity and sell concentrate to refinery.

**Expansion:** Use cash flow to finance mill expansion to 500tpd.

**ESG Model:** Establish the Company as a prominent ESG company in Colombia, as it solves the issue of mercury contamination and illegal mining.

**Potential for World scale expansion:**

15 million people in 70 countries are involved in artisanal and small-scale mining worldwide*

* Source: Artisanal Gold Council

# BOLIVAR COLOMBIA

## Highlights

**Access to Gold Ore:** Close relationships with nearby concession owners with operating mines. Over 300 tpd of high-grade gold ore (18gpt +) within 20km radius of mill property (700 tpd within 40 km).

**Operating Experience:** Management operating in area for over 15 years doing exploration and foundation work. Close relationships with community, concessionaires, and government.

**Low Risk:** Gold Milling company offering a rapid payback on investment and significant growth potential.

**Resource Size / Future Growth:** A recent $1.5 million study and mine inventory has identified extensive reserves in the region with an average grade of over 17 gpt. An estimated 700 tpd of ore at over 18 gpt is available within 60 km of the plant.

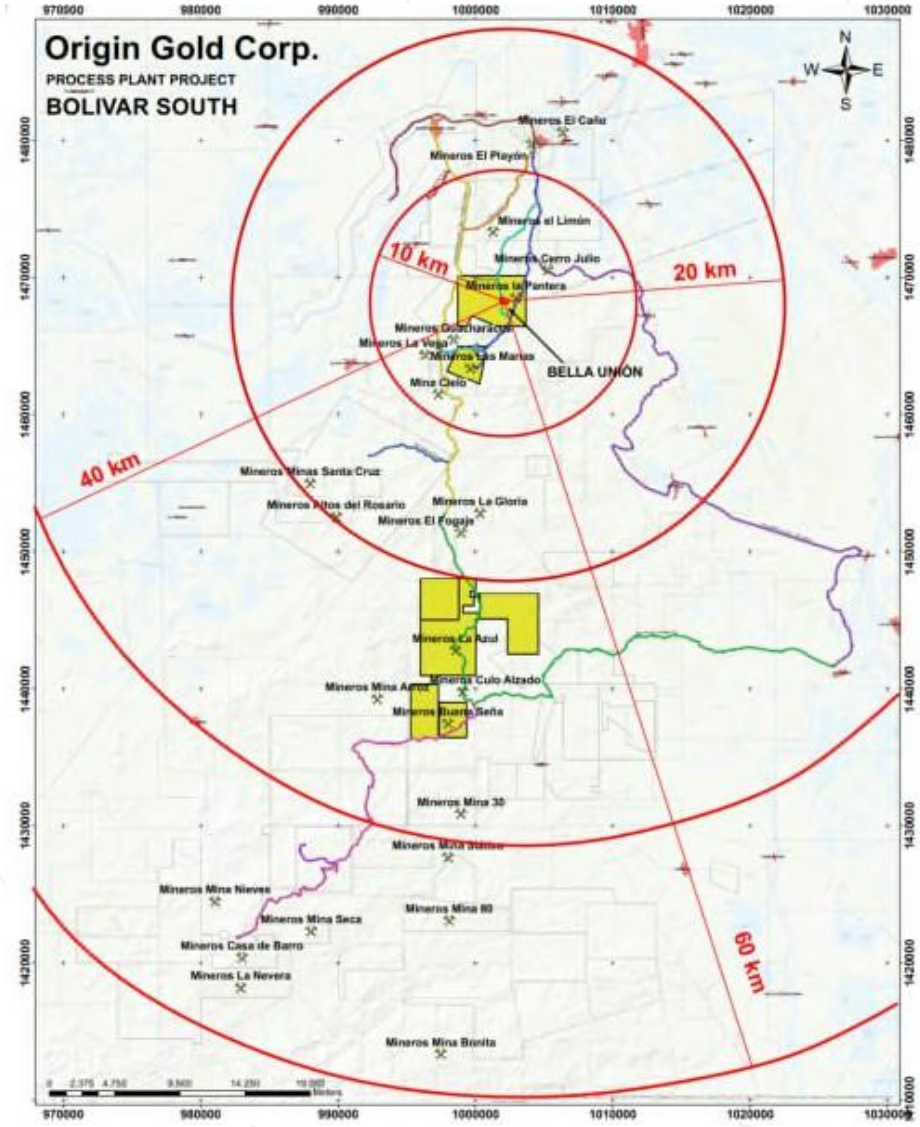
**ESG:** Current gold extraction methods in region use mercury. This mill would: earn labourers over 70% more, eliminate use of mercury, triple local economic growth.

# BOLIVAR COLOMBIA

## Location

- Dozens of small mines in the area. Ideal for artisanal operations but not large commercial operations.
- Bolivar South has been mined for hundreds of years, yet mines continue to produce at similar grades and exploration work continues to discover gold.
- Estimate of 3000 tpd of minable ore within 200 km.
- Close relationships with mines producing over 180 tpd.
- There are additional 50 sites within a 40km radius for an estimated 700 tpd of potential mill feed.

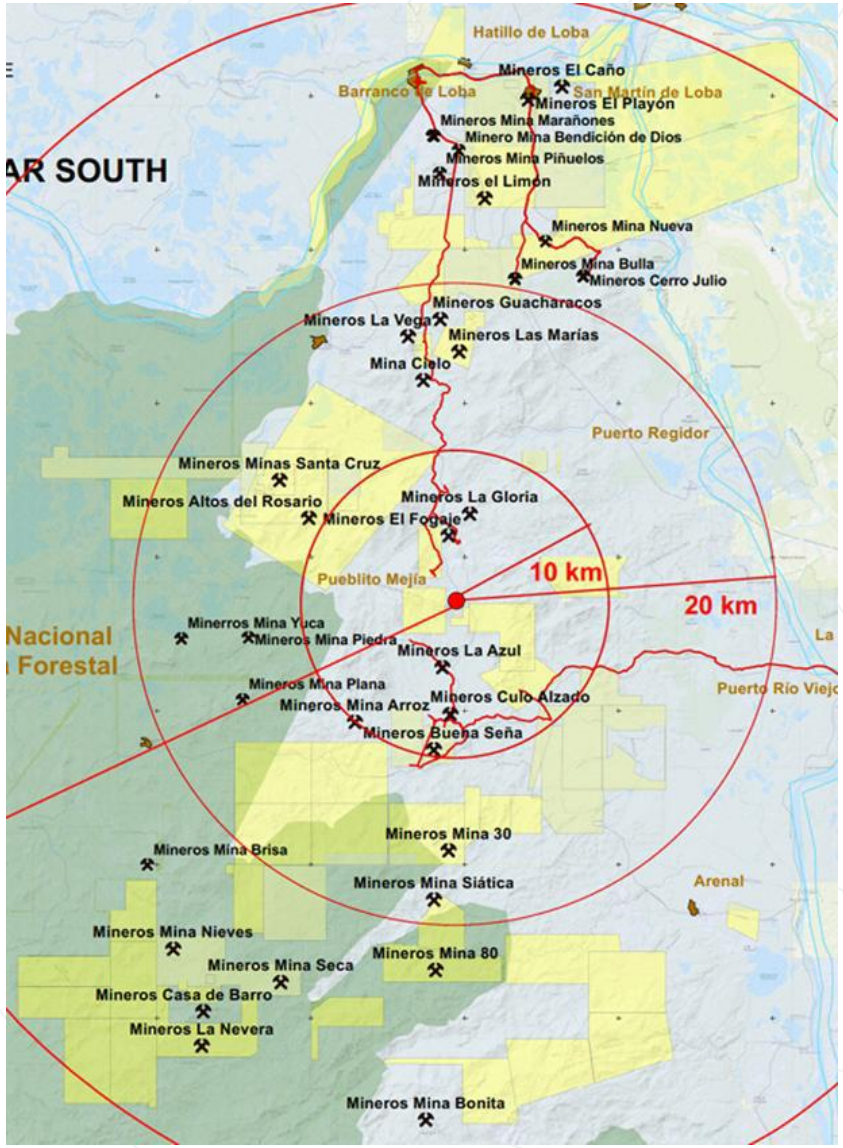
**One of the world's most Prolific artisanal mining districts**



# BOLIVAR COLOMBIA

## Geology

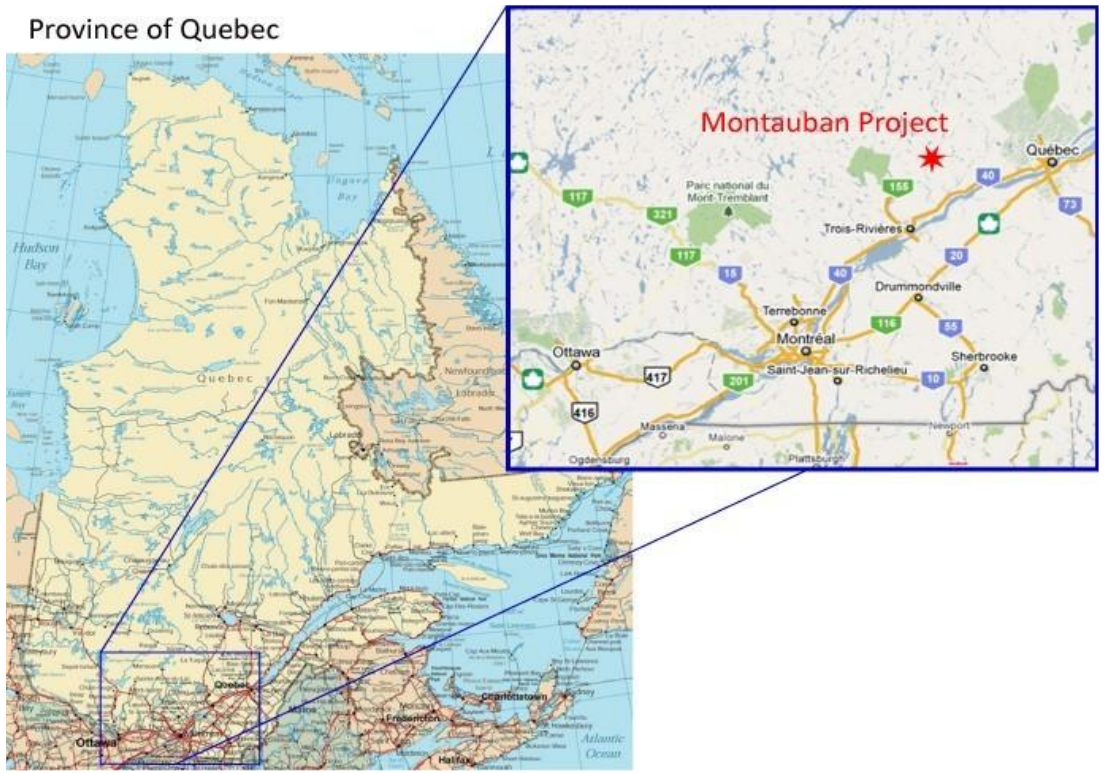
- Southern Bolivar, Colombia area holds great potential to find a multimillion oz. Au deposit. The extent of the deposit is still being discovered.
- A 2017 study confirmed grades from 1.5 to 37 gpt from 12-15 veins with mining history. Values in the 7 main veins range between 10-40 gpt.
- Orogenic gold system hosted in metamorphosed volcanic, sedimentary rocks within a brittle-ductile structural regime.
- Quartz-carbonate veins oriented in multiple directions, typically <50 cm wide with strong strike and dip continuity.
- Gold is associated with mixed sulfides (pyrite, sphalerite, chalcopyrite, galena); visible gold locally present; strong Au–galena–sphalerite correlation.

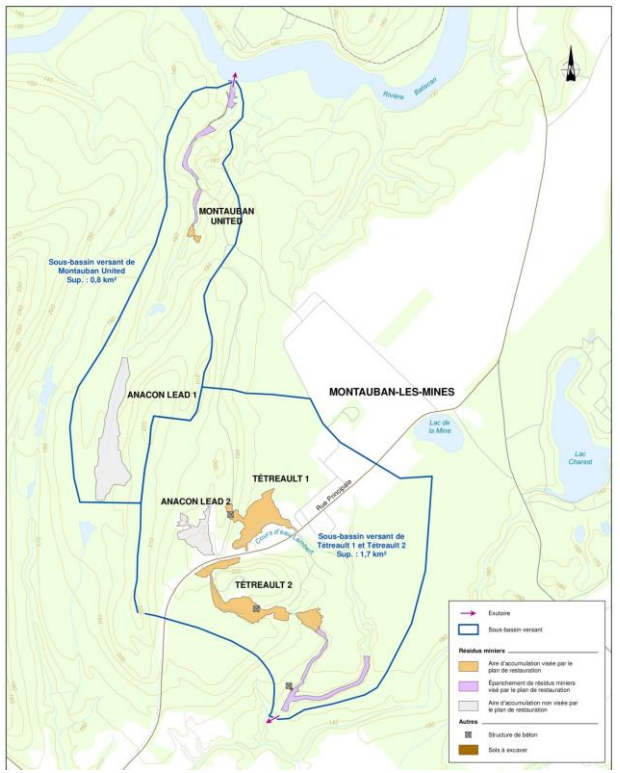


# MONTAUBAN PROJECT

# THE MONTAUBAN PROJECT SITE

The property is located approximately 80 km west of Quebec City and 60 km north of Trois-Rivières, in the Montauban Township in the Portneuf County, Quebec



# THE MONTAUBAN SITE OPPORTUNITY

**Premier Jurisdiction**
Located in Quebec — one of the world's most mining-friendly jurisdictions — offering political stability, clear permitting processes, and strong government support for critical mineral development.

**Established Infrastructure**
The site benefits from existing road access, low-cost hydroelectric power, and historic mine infrastructure, significantly reducing CAPEX and accelerating time to production.

**Near-Term Cash Flow**
Tailings reprocessing provides an immediate path to revenue, unlocking value from historic waste while cleaning up legacy environmental liabilities.

**Significant Discovery Potential**
Ambient Noise Tomography has revealed vertically extensive structures down to 1,200m — a strong indicator of a potentially untapped mineral system below the historic mine.

**Dominant Land Position**
ESGold controls a large and contiguous land package in a proven mining district, providing room for expansion, exploration, and scalability across multiple zones.

# MONTAUBAN MINE PAST PRODUCTION

| | 1913-1944* | 1948-1955* | 1983-1990† |
|---|---|---|---|
| **tons zinc** | 77,000 | 39,600 | - |
| **tons lead** | 24,000 | 15,600 | - |
| **oz. gold** | 40,000 | 16,876 | 92,553 |
| **oz. silver** | 4,000,000 | 2,647,517 | 323,376 |

* Source : Jean Depatie for Boiville Ressources Ltd
† Source : Genivar Inc. for MRNQ

Anacon Shaft Entrance

# TAILINGS MINERAL RESOURCES AT MONTAUBAN – PEA 2023

The mineral resources estimate for the Montauban and Notre-Dame-de-Montauban Tailings

| | Au (g/t) | Ag (g/t) | Tonnes | Au Oz | Ag Oz |
|---|---|---|---|---|---|
| **MONTAUBAN TAILINGS** | | | | | |
| Indicated | 0.4 | 31 | 603,700 | 7,800 | 610,350 |
| Inferred | 0.34 | 28 | 292,000 | 3,150 | 258,900 |
| **NOTRE-DAME-DE-MONTAUBAN TAILINGS** | | | | | |
| Inferred | 1.21 | 137 | 27,300 | 1,050 | 120,200 |
| Total Indicated | 0.4 | 31.45 | 603,700 | 7,800 | 610,350 |
| Total Inferred | 0.41 | 36.93 | 319,300 | 4,200 | 379,100 |

| | Micas (%) | Tonnes | Micas (t) |
|---|---|---|---|
| Inferred Micas AL1 | 9 | 571,900 | 51,500 |
| Inferred Micas Tetreault_2 | 4 | 142,900 | 5,700 |
| **Total Micas Inferred** | **8.0** | **714,800** | **57,200** |

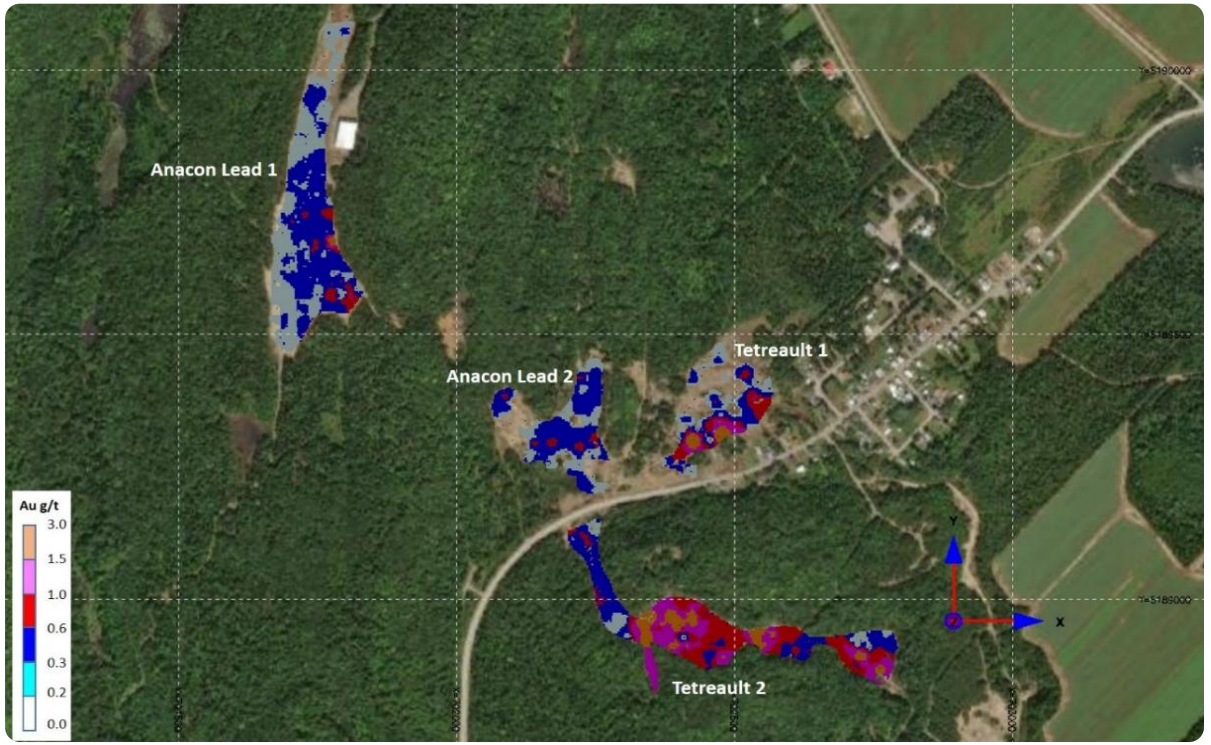



Photo: Plan view showing block model, color coded by gold grade (Au g/t)

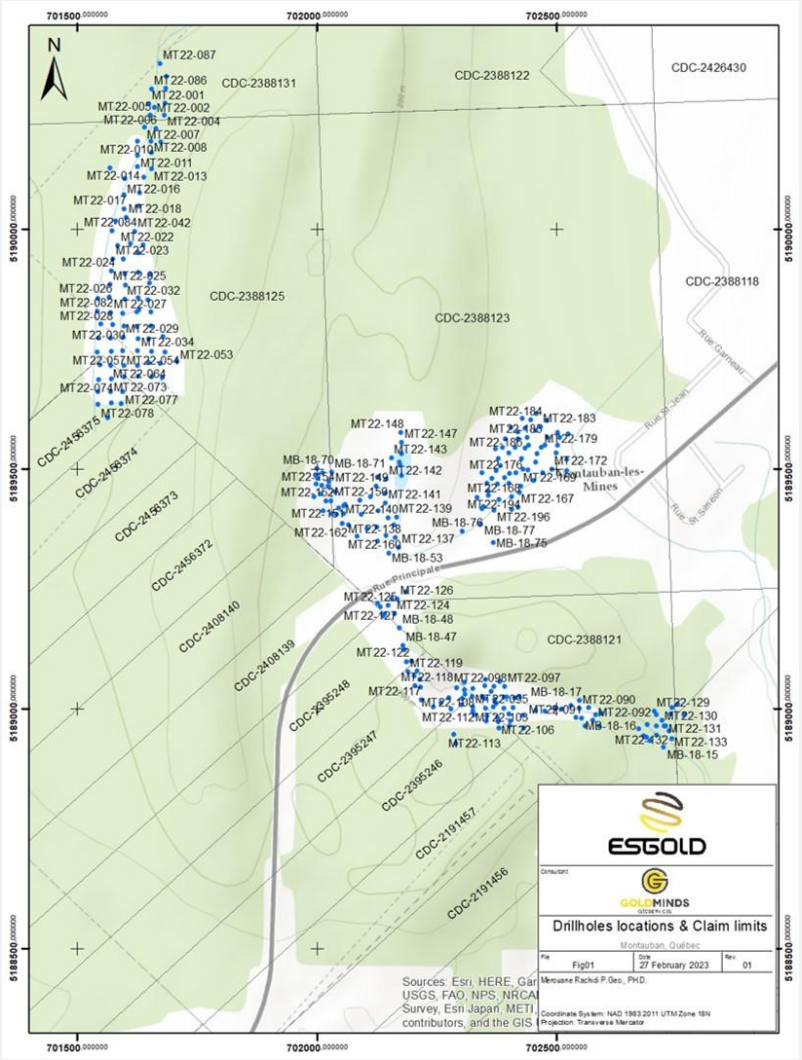
Notes:
The Mineral Resources provided in this table were estimated by M. Rachidi P.Geo., and C. Duplessis, Eng., (QPs) of GoldMinds Geoservices Inc., using current Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Reserves, Definitions and Guidelines.
Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, market or other relevant issues. The quantity and grade of reported Inferred Mineral Resources are uncertain in nature and there has not been sufficient work to define these Inferred Mineral Resources as indicated or Measured Mineral Resources. There is no certainty that any part of a Mineral Resource will ever be converted into Mineral Reserves.
The database used for this mineral estimate includes drill results obtained from 2010, 2018 and 2022 drill programs as well as the 2022 exploration works.
For the Montauban tailings (Anacon Lead 1, Tetreault 1, Anacon Lead 2 & Tetreault 2) the mineral resource presented here were estimated with a block size of 3mE x 3mN x 1.5mZ. The blocks were interpolated from equal length composites (1.5 metre) calculated from the mineralized intervals. Prior to compositing, high-grade gold assays were capped to 3 g/t Au and 125 g/t Ag. The mineral estimation was completed using the inverse distance to the square methodology utilizing three passes. For pass 1 and pass 2 minimum of 2 composites and maximum of 05 composites with a maximum of 1 composites from the same drillhole (a minimum of two drillholes are needed to estimate blocks). For pass 3 minimum of 2 composites and maximum of 5 composites were used. The Indicated resources classified using a minimum of two drillholes within 20 m of each other or less were used. The inferred resources were classified by a minimum of two drillholes within 50m of each other or less. Tonnage estimates are based on a fix density of 1.52 tonnes per cubic metre.
For the Notre-Dame-De-Montauban tailings the mineral resource were estimated with a block size of 0.5mE x 0.5mN x 0.5mZ. The blocks were interpolated using central composites calculated from the mineralized intervals. Prior to compositing, assays were not capped. The mineral estimation was completed using the polygon method. The resources classifiedtable below. The formula  as inferred and the tonnage estimates are based on a fix density of 1.5 tonnes per cubic metre.

# DRILLING AT MONTAUBAN

The drill hole database contained 352 valid drill hole collars, with a total meterage of 1,654.04m and 1,170 assay intervals totaling 1,498.05m.

For the Notre-Dame-de-Montauban tailings a total of 35 test pits and trenches totaling 77.44m were excavated.

A total of 112 samples (including Blanks and Standards) were collected and sent to SGS laboratory in Quebec City for Au, Ag and multi-element analysis.



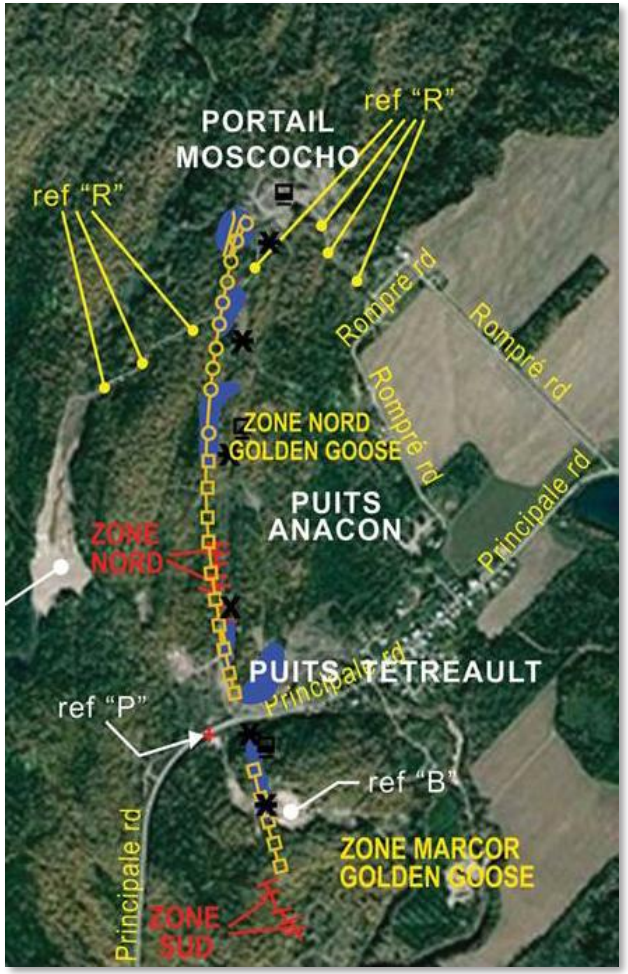

2022 SONIC drilling program

# SURFACE PILAR RESOURCE EVALUATION – HISTORICAL REPORT

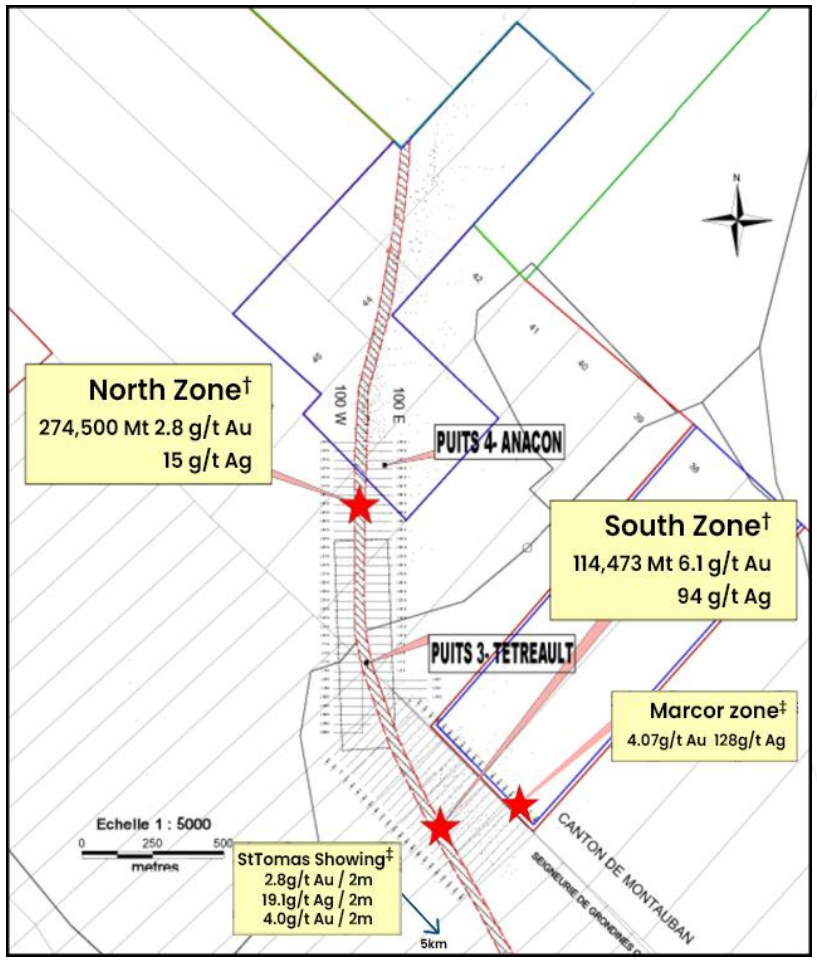
- Montauban deposit and area have not been explored with modern exploration technique
- Most previous producers primarily focused on base metals. The only producer of gold and silver, which operated in the 1980s when gold traded below $400 per ounce, discontinued production partly due to financial issues.
- VMS are clustered and suggests there is a strong potential to find other ones

| Zone | MT | Au (g/t) | Ag (g/t) |
|---|---|---|---|
| **North Zone*** | 274,500 | 2.80 | 15.00 |
| **South Zone*** | 114,473 | 6.1 | 94 |
| **Total** | **388,973** | **3.76 (47,198 oz)** | **38.33 (480,998 oz)** |

*based on Resource Evaluation Report by Jacques Marchand P ENG GEO (2010)



# NEAR SURFACE HARD ROCK RESULTS - MAP



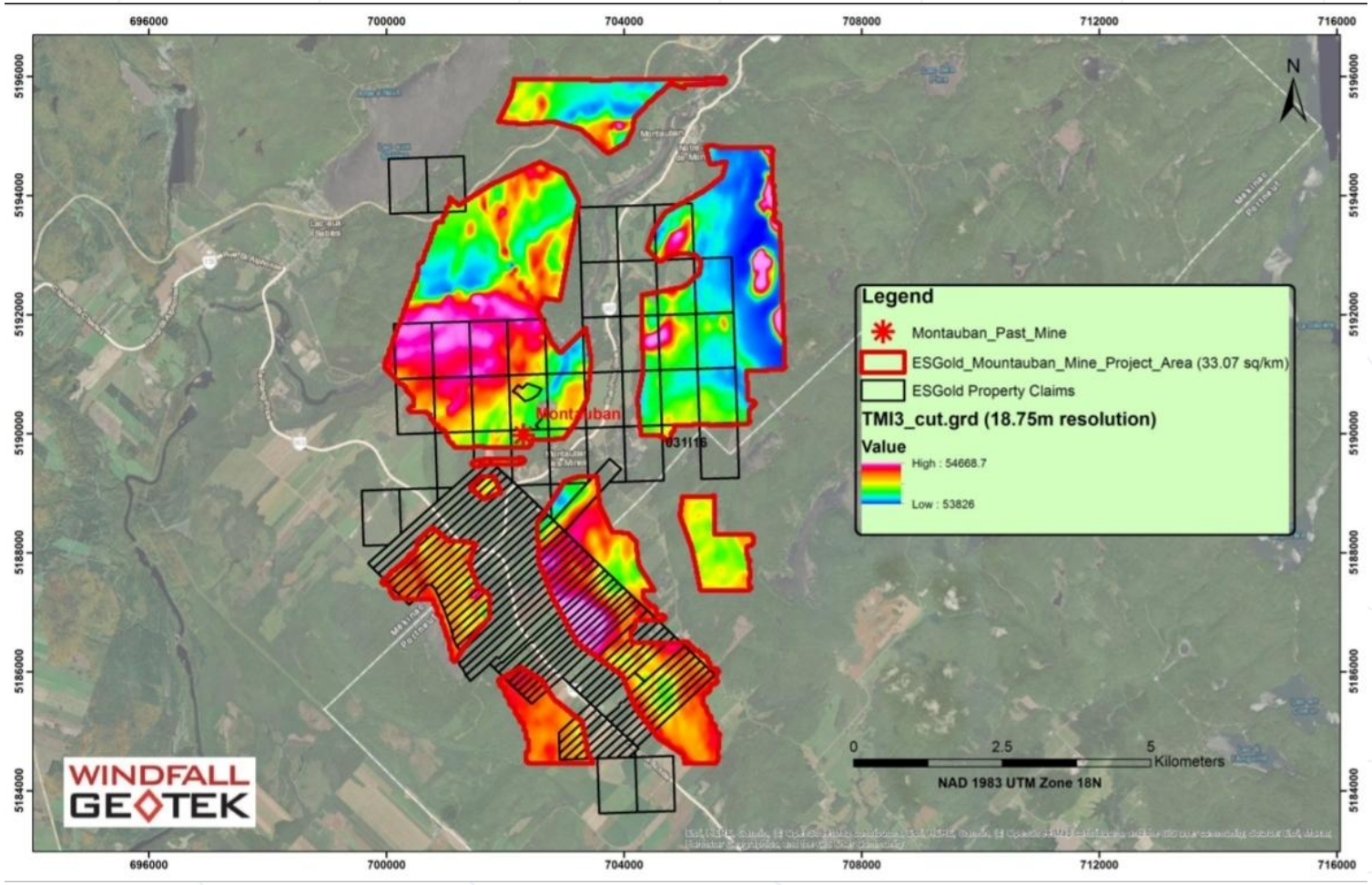

| Surface results - section 1310 N Grab Samples | | |
|---|---|---|
| 1 | 11.90 g/t Au | 31.4 g/t Ag |
| 2 | 33.20 g/t Au | 74.00 g/t Ag |
| 3 | 1.20 g/t Au | 25.00 g/t Ag |

† Source : Jacques Marchand Resource Evaluation Report
‡ Source : Izza Mineraux – Mirabel Resources

# EXPLORATION THESIS: BROKEN HILL–STYLE GEOLOGY AT MONTAUBAN

**Reinterpreting Montauban as a Multi-Lens VMS System**

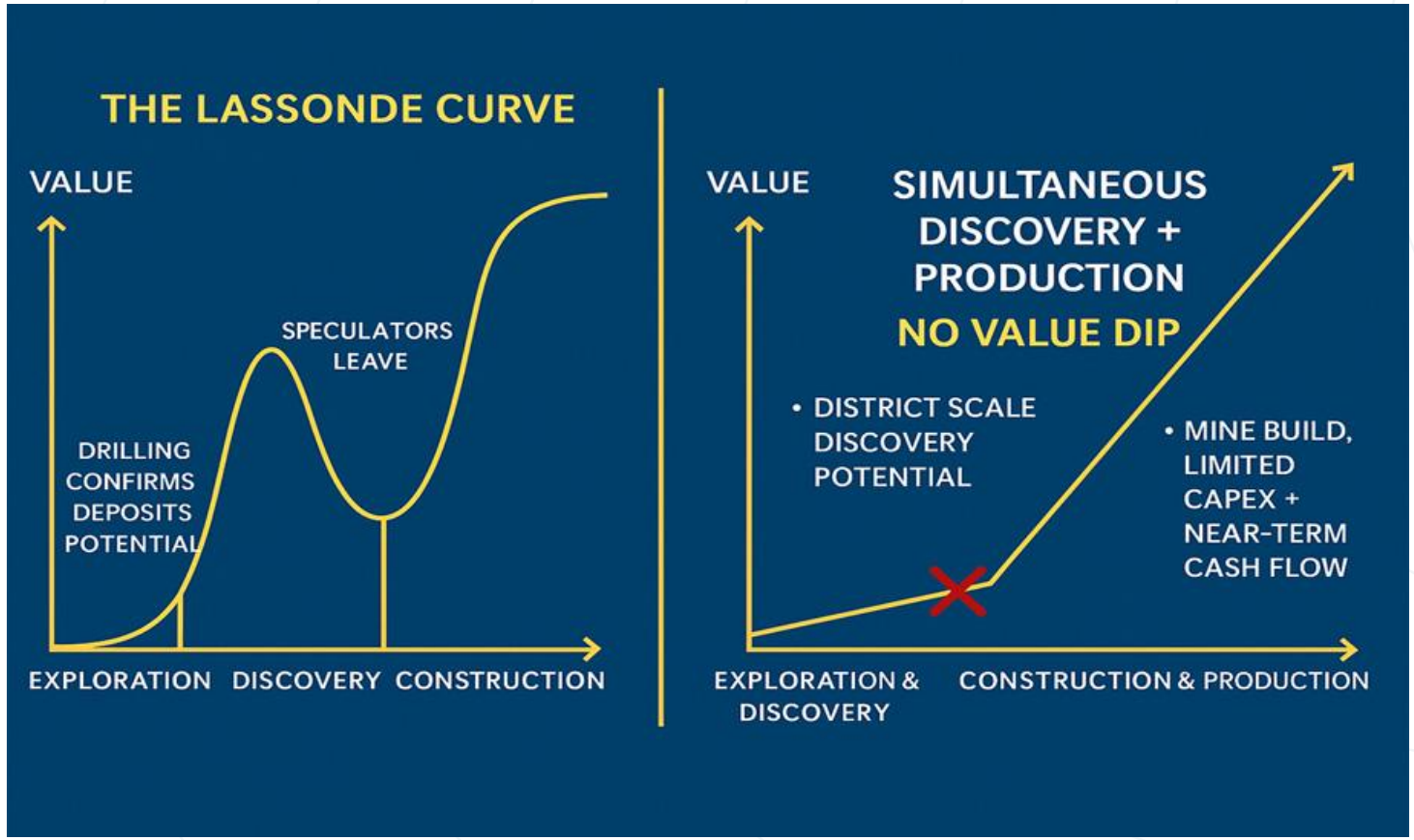
- The geophysical footprint, including southwest VTEM anomaly, aligns with potential for a deeper, clustered mineralized system.
- VMS deposits often occur in stacked lenses—current exploration aims to define additional lenses beyond known zones.
- Ambient Noise Tomography (ANT) and 3D modeling will test continuity and scale of these structural repetitions.
- If confirmed, Montauban may host a larger, deeper VMS system that has never been consolidated or systematically explored.




Note: Mineralogical observations are preliminary, and the interpretations based on them are conceptual. There is no certainty that further exploration or detailed studies will substantiate these preliminary observations or that the project's geological characteristics or mineralization will be economically viable.

# THE LASSONDE CURVE : DUAL-TRACK STRATEGY AT MONTAUBAN

- ESGold is simultaneously advancing production and exploration — bypassing the traditional Lassonde Curve value dip.
- Construction is underway with a low-capex, fully permitted tailings reprocessing operation targeting gold, silver, and mica production.
- Discovery efforts are accelerating in parallel, supported by a 3D model and geophysics pointing to district-scale VMS potential.
- Near-term cash flow will fund ongoing exploration, reducing dilution and creating a scalable, self-sustaining growth model.



# WORK COMPLETED TO DATE BY ESGOLD

- Over $15M has been invested in developing the Montauban Project
- ESGold has obtained all the required permits to restore this contaminated site & has signed the required protocols with the municipality of Notre-Dame-de-Montauban
- The company has completed all the infrastructures including access roads, a 1.3 km long hydro power line, and a 16,000 SF milling facility.
- Working with Alphard Engineering in Montreal, ESGold has completed the engineering design for the processing plant

# VALUE DRIVERS

## MONTAUBAN – ROAD TO PRODUCTION

- **Production-Ready Asset:** Fully permitted plant under construction with tailings reprocessing set to deliver near-term cash flow.
- **Infrastructure Advantage:** Existing mill, power, and road access sharply reduce capex and execution risk.
- **Resource Expansion Underway:** Historic data supports long-term production; surface zone advancing toward compliant resource.
- **Discovery Potential at Depth:** Geophysics reveals large-scale system below historic mine; drill-ready targets defined by 3D model.
- **Scalable Growth Platform:** Montauban is the blueprint; multiple legacy tailings sites offer repeatable, high-margin opportunities.

**Tailings → Cash Flow → Exploration → Discovery.**
*The Next Scalable Gold Platform.*

ESGOLD

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